

Financial Report Q1-Q3 2023 **January - September**

2023 Budget Notes

- For the 2023 budget year, the Financial Board of Directors approved a budget of **\$980,000** (86% of total giving in 2022)
 - o Operations - 31%
 - o Payroll - 31%
 - o Ministry/Renovation - 18%
 - o Benevolence - 10%
 - o Savings - 10%
- To meet our Financial Board of Directors, visit <https://www.genesis.church/who-we-are/our-leadership>

Q1-Q3 Financial Summary

- Total Income (donations) - **\$896,583** (+21.9% **ahead** of budget YTD)
 - o Total donations received – **3,904** (+20.9% **increase** vs. LYTD)
 - o Total donors - **465** (+10% **increase** vs. LYTD)
 - o NEW Donors - **180**
- Total expenses - **\$877,391** (17% **over** budget YTD)
- Total saved - **\$50,058** (68% towards target)

Benevolence Update

- Through Q3, we've donated **\$57,504** (58% towards budgeted goal) in support of local, national, and global missions.
- The remainder of the benevolence budget, **\$40,496** (42%), will be donated by the end of the year.